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KWAN ON HOLDINGS

均安控股

## **KWAN ON HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1559)

### **COMPLETION OF ISSUE OF NEW SHARES TO A CONNECTED PERSON**

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Completion took place on 26 October 2017.

Reference is made to the announcement of Kwan On Holdings Limited (the “**Company**”) dated 1 September 2017 and the circular issued by the Company dated 29 September 2017 (the “**Circular**”) in relation to the issue of new shares of the Company to Sino Coronet who is a connected person of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Completion took place on 26 October 2017. Pursuant to the Subscription Agreement, a total of 140,000,000 Subscription Shares, representing approximately 12.7% of the issued share capital of the Company as at the date of this announcement immediately after Completion, were allotted and issued by the Company to Sino Coronet.

By Order of the Board  
**Kwan On Holdings Limited**  
**Chen Zhenghua**  
*Chairman*

Hong Kong, 26 October 2017

*As at the date of this announcement, the executive Directors are Mr. Chen Zhenghua, Mr. Wong Yee Tung, Tony, Mr. Wong Wa and Mr. Zhang Fangbing; and the independent non-executive Directors are Professor Ho Ho Ming, Professor Lam Sing Kwong, Simon and Mr. Lum Pak Sum.*