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KWAN ON HOLDINGS

均安控股

## **KWAN ON HOLDINGS LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8305)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Kwan On Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 (2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record an increase in net profit attributable to owners of the Company for the nine months ended 31 December 2015 (the “**Reporting Period**”) by approximately 98%, as compared to the corresponding period in 2014. The surge was mainly due to increase in increase in gross profit margin as a result of recovery of costs in relation to certain works completed during the year ended 31 March 2015 where revenue had not been previously recognised because customer’s certification was pending. The negotiations with customer for certification has been finalised and the customer has accepted and agreed to pay in late October 2015 and the profit recognised for jobs completed during the Reporting Period.

As the Company is still in the course of preparing the quarterly results for the Reporting Period, the information contained in this announcement is only based on the preliminary draft unaudited management accounts of the Group which have yet to be confirmed. The unaudited consolidated quarterly results of the Group for the Reporting Period are expected to be announced before 15 February 2016.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kwan On Holdings Limited**  
**Wong Yee Tung, Tony**  
*Managing Director*

Hong Kong, 28 January 2016

*As at the date of this announcement, the executive Directors are Mr. Wong Yee Tung, Tony, Mr. Kwong Wing Kie and Mr. Chung Chi Ngong; and the independent nonexecutive Directors are Mr. Ho Ho Ming, Professor Lam Sing Kwong, Simon and Mr. Chan Chung Kik, Lewis.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kwanonconstruction.com](http://www.kwanonconstruction.com).*